



PRESS RELEASE

FOR IMMEDIATE RELEASE: July 12, 2011

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SMALL BUSINESSES APPLAUD SEN. LEVIN'S BILL TO STOP ABUSE OF OFF-SHORE TAX HAVENS

Tax haven abuse tilts playing field against small businesses, robs U.S. of tens of billions of tax dollars each year; bill would level playing field and restore needed revenues

Washington, DC – On Tuesday morning, U.S. Senator Carl Levin held a press conference to announce new legislation to limit the abuse of off-shore tax havens. The bill is called the Stop Tax Haven Abuse Act.

The Main Street Alliance released the following statements in response to Levin's announcement:

Kelly Conklin, owner of **Foley-Waite Associates**, a custom woodworking company in **Bloomfield, NJ**, on behalf of the **Main Street Alliance**:

"The abuse of tax havens by big corporations tilts the playing field against small businesses and, in fact, any business that's doing the right thing and paying its fair share of taxes. It's time to say enough is enough. If you want to fly the American flag outside your corporate headquarters, you should be paying your way. That's what this bill is about."

Jim Houser, owner of **Hawthorne Auto Clinic**, an auto repair shop in **Portland, OR**, on behalf of the **Main Street Alliance**:

"Estimates suggest we could be losing \$100 billion a year or more to tax haven abuse. Over 10 years, that could mean \$1 trillion for critical investments in infrastructure and education, or for deficit reduction – all from closing loopholes that benefit tax dodgers at the expense of small businesses. This bill is a win-win proposition for Main Street small businesses."

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The Main Street Alliance is a national network of state-based small business coalitions. MSA creates opportunities for small business owners to speak for themselves in issues that matter to their businesses and their local economies.

www.mainstreetalliance.org